

**STONEBRIDGE COMMUNITY ASSOCIATION (SCA)**  
**BOARD OF DIRECTORS**  
**MINUTES OF THE MEETING HELD**  
**September 26, 2013**

1. Attendance: The regularly scheduled monthly meeting of the SCA Board of Directors convened at 4:00 p.m., September 26, 2013, at the StoneBridge Club House Members' Room. The following Directors and officers were present:

1. Kay Cason, President
2. Jamie Howell, Vice President
3. Jeff Free, Director
4. Michelle Hollenshead, Director
5. Harold Watson

The following Directors/officers were not present:

1. Randy Hall, Director
2. Judy Kendrick, Secretary & Treasury
3. Art Schuldt, Architectural Review Authority

II. Recurring Reports:

A. New Resident Report:

We had two new families that moved into Stonebridge this month. Below are the listings:

1. 50 Turnbury – Owner
2. 70 Turnbury – Renters

B. S&T Reports:

The pressure valve has been installed on the pool equipment and working great. Harold has the pool under control with the chemicals.

C. Architectural Review Report:

Due to Mr. Art not being at the meeting, Kay reported that we have two additional home's started. Listed below are the new locations.

1. 17 Stonehaven Blvd. – Builders deposit of \$2425.00 has been paid, \$2000 is for Builder deposit, \$350- mailbox, \$75 Review fee.
2. 504 Majestic Cove – this home is late in getting started, the deposit were all paid months ago.

- D. Financial Report: Harold presented updated financial reports and briefed the Board on the current financial standings of the Association. Balance is attached to view.

E. Covenant Violation Report: Kay reported that there was (1) certified letter sent out in September due to violations:

1.) Enchanted Lane - Article 7 & 7.14: Lot storage /2<sup>nd</sup> Offense-fine \$25.00 – his letters keep getting returned for incorrect address, have called to get new one, owner has not returned calls.

F. Roads and Grounds – Kay has reported that the go carts have not been back onto our streets and the sign of golf carts by children have gone down. Also that the NON EMERGENCY number to call to report problems is 318-741-8977.

G. Ponds and Wetlands:

Randy is chemically treating the ponds to keep the alligator weed under control. All ponds are looking great due to the rain fall, except for the Hunters Run pond. We are continuing working to get this pond looking better.

H. Current Projects:

(1). Resurfacing of the pool will be done after 1<sup>st</sup> of year.

(2). Insurance- The Liability insurance that covers the board of directors has been moved to Boucher & Slack Insurance. All other policy has been renewed under Montgomery Insurance. Board has agreed that all insurance will be priced out each year before renewing to get the best coverage and best price.

(3). Homecoming Night October 26, 2013- Due to the large amount of traffic that we had last year in our neighborhood, the board has voted to have the guard be on staff as early as 3 pm on October 26. Also we are to hire two off duty deputies to work from 3-9 pm. Jamie is having flyers printed to hand out on entry to all students and family that come in to take photo. This is to prevent blocking driveway of home and driving on grass. Police will be issuing tickets if needed. Jamie is to call and get police officer hired for this night. Kay is to call the security company and inform them of the extra time for guard on this day. Motion made by Jeff and 2<sup>nd</sup> by Michelle. All passed

(4). Non Residents Golf Club – Jamie report the high volume of golf members coming into the property after the golf club has closed. The Board confirmed that any and all vehicle's without Homeowner or S&T stickers would have to stop and give their information to the guard on duty. The visitor must provide to the guard, home owners name and address. If this is not able to be provided, they will be turned away.

It was decided by the board that all vehicles coming into the subdivision without a Homeowner or S&T sticker will have to stop at the guard house and give their information to the guard. If they are not going to a resident's home, they will be turned away from gate and not allowed in. Discussions was made on that if after the guard is on duty, that all vehicle's without a Home Owner or S&T sticker will have to stop and give their information. If they are not going to a resident's home, they will be turned away from gate and not allowed in.

(5). Tree over on common area at Gator Cove has to be cut down; this tree is falling on a residents fence over in Castle Ridge. Motion was made by Jeff, 2<sup>nd</sup> by Michelle. All passed. Kay is to call and get tree removed.

(6). Playground has been tabled to another meeting.

(7). Bulletin Board – Kay reported that the board has two posting on there for the neighborhood to view.

(8). S&T cleaning service – Kay reported that due to the closing of the pool for winter, we needed to stop the cleaning service at this time. Harold Watson has offered to keep the bathrooms and fitness room clean and in order until summer. Motion was made by Michelle, and 2<sup>nd</sup> by Jamie, All passed.

(9). National Night Out – Kay reported that all was set up for this event to be held at the Stonebridge Club house on Tuesday night October 1, from 6 to 9 pm. The club is not charging us to use the facilities. They will cook burgers for anyone that wants to attend and the charge is \$7.50. Kay asked that we provide the bounce house again for the children could have something to play in. Motion made by Jamie, 2<sup>nd</sup> by Jeff, All passed.

(10). Halloween Bash - Kay reported that Stonebridge Golf Club has set Friday, October 25 for the Halloween party to be held for the children of Stonebridge. This was changed from doing it the same night of Halloween, So that more children could attend from our neighborhood. The time is set for 7-10 pm. Admission will be \$5 per child, we will have games, prizes, crafts, candy, photos, & hay ride, along with hot dogs and popcorn. Kay asked that we also provide bounce house for this event also. Motion was made by Jamie, 2<sup>nd</sup> by Jeff, all passed.

(11) New Year Party – Harold reported that everything is a go with the 2014 New Year Eve party to be held at the Stonebridge Club House. Sit down Dinner will be prepared by Chuck Ashley Music will be by The Back Beat Boogie Band. There will be a champagne fountain, photo booth. Cost per couple is \$100. Printed invites to be sent out to all Home Owners. This event is self-supported.

H. Adjournment: Meeting was adjourned by Kay Cason at 6:00 pm. The next meeting will be held on Wednesday October 30, 2013.

Respectfully Submitted By:  
Kay Cason

StoneBridge Community Association, Inc.  
**Balance Sheet**  
As of September 26, 2013

	<u>Sep 26, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Builder's Deposits 4330498	12,010.31
Citizens National Bank	96,779.59
Citizens National Bank-S&T	513.54
Citizens National Bank-Savings	31,752.36
Total Checking/Savings	<u>141,055.80</u>
Accounts Receivable	
Accounts Receivable	48,688.20
Total Accounts Receivable	<u>48,688.20</u>
Total Current Assets	189,744.00
Fixed Assets	
Furniture and Equipment	41,877.66
Pool and Tennis Courts	591,346.20
X -Accumulated Depreciation	-98,099.00
Total Fixed Assets	<u>535,124.86</u>
<b>TOTAL ASSETS</b>	<b><u>724,868.86</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	924.75
Total Accounts Payable	<u>924.75</u>
Other Current Liabilities	
*Payroll Liabilities	-460.57
Builders Deposits	12,126.51
Total Other Current Liabilities	<u>11,665.94</u>
Total Current Liabilities	12,590.69
Long Term Liabilities	
Note Payable-Citizens National	511,193.01
Total Long Term Liabilities	<u>511,193.01</u>
Total Liabilities	523,783.70
Equity	
Unrestricted Net Assets	32,501.37
Unrestricted S&T	26,045.38
Net Income	142,538.41
Total Equity	<u>201,085.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>724,868.86</u></b>