

StoneBridge Community Association, Inc.

Income Statement 2017

	<u>2017</u>
<b><u>Income</u></b>	
Homeowner's dues	\$ 402,900.00
Concession sales	14,114.98
Interest income	12.05
Non-resident dues	19,568.36
Swim team fees	9,715.00
<b>Total Income</b>	<b>\$ 446,310.39</b>
<b><u>Cost of Goods Sold</u></b>	
Cost of concession sales	8,312.92
<b>Total COGS</b>	<b>8,312.92</b>
<b>Gross Income</b>	<b>\$ 437,997.47</b>
<b><u>Expense</u></b>	
Accounting, tax, and banking services	6,000.00
Bad debt expense	2,550.00
Paint maintenance at front entrance	1,429.68
Fence replacement at Macey Lane cul de	6,942.00
Contract management	42,500.00
Guard service	104,893.47
Insurance expense	7,948.41
Interest expense	18,282.02
Landscaping and grounds keeping	
Swim and tennis facility	9,408.33
Common area	46,916.91
Legal fees	4,903.29
Paper, ink, office supplies, Point of Sale	1,372.21
Fountain expense	6,394.98
Postage, delivery, copying	1,087.57
Pool labor	42,529.64
Printing of windshield decals	1,465.00
Repairs and Maintenance	
Fitness room	6,155.13
Grounds	8,914.11
Irrigation systems	4,176.87
Guardhouse	215.00
Gym janitorial service	1,300.00
Pond chemical treatments	4,800.00
Pool cleaning service and	9,675.95
Pool-building	1,887.87
Pool-sand filter repair and	12,457.21
Sales tax	279.98
Swim team expense	7,676.54
Taxes-Property	7,238.16
Telephone and internet ser	1,916.88

	<b>Water service-gym</b>	656.06
	<b>Total Repairs, Maintenance and Labor</b>	<u>371,973.27</u>
	<b>Utilities</b>	
	<b>Swepeco</b>	
	<b>Swepeco-1 Str</b>	1,858.07
	<b>Swepeco-350 :</b>	13,899.32
	<b>Swepeco-370 :</b>	3,085.91
	<b>Swepeco-27 W</b>	<u>288.98</u>
	<b>Total Swepeco</b>	19,132.28
	<b>Water</b>	
	<b>Water-1 Ston</b>	1,723.23
	<b>Water-370 St</b>	7,036.37
	<b>Water-407 Im</b>	1,770.99
	<b>Water at Swi</b>	<u>629.90</u>
	<b>Total Water</b>	11,160.49
	<b>Total Utilities</b>	<u>30,292.77</u>
		<u>402,266.04</u>
<b>Total Expense</b>		<u>402,266.04</u>
	<b>Net Income</b>	<u><u>\$ 44,044.35</u></u>