

Comparative Annual Income Statements

<u>SCA Gross income</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Concession sales	\$ 9,404.82	\$ 7,235.38	\$ 7,664.91
Homeowner's dues	455,415.00	455,415.00	455,415.00
Late fees	1,070.00	75.00	475.00
Non resident member pool fees	29,157.84	33,168.00	24,200.00
Swim team fees	19,393.29	16,735.00	16,495.00
Transfer fees	-	-	1,585.00
<b>Total income</b>	<b>\$ 514,440.95</b>	<b>\$ 512,628.38</b>	<b>\$ 505,834.91</b>
<b>Cost of goods sold-summer concession</b>	<b>6,489.33</b>	<b>4,862.77</b>	<b>4,568.01</b>
<b>Ordinary income before expenses</b>	<b>\$ 507,951.62</b>	<b>\$ 507,765.61</b>	<b>\$ 501,266.90</b>
<u>Expenses</u>			
Accounting	8,666.71	8,666.71	8,000.04
Advertising	200.00	300.00	300.00
Banking cost	1,100.09	717.18	478.12
Internet service	2,069.25	1,405.96	2,588.21
Fountain expense	4,389.89	4,974.08	4,175.00
Insurance expense	10,565.05	11,025.65	11,478.30
Interest expense	8,386.25	5,639.67	4,390.59
Janitorial	1,665.00	2,005.00	2,160.00
Landscaping-Hoogland's	79,211.09	67,462.75	71,349.98
Legal fees	5,258.87	2,378.51	5,632.70
Management	42,500.00	42,500.00	42,500.00
Office supplies	1,599.16	1,337.39	1,968.77
Pool expense	29,038.84	9,065.19	56,315.83
Pool contract labor expense	37,960.16	43,269.15	44,368.65
Postage and delivery	2,136.72	760.64	296.17
Printing and copying	251.11	419.16	789.01
Gym equipment and repairs	374.60	2,516.26	2,079.58
Grounds	7,468.88	42,772.95	5,382.40
Guard house	1,025.00	295.00	1,785.00
Ponds	5,355.37	4,879.52	5,600.00
Swim and tennis building	10,774.92	1,620.50	35,526.68
Common area	25,479.16	24,522.86	975.00
Fountain replacement and repairs	14,787.16	4,974.08	4,660.00
Security guards	128,556.38	141,152.35	141,795.14
Software	1,094.49	-	-
Swim team expense	18,993.66	15,691.49	13,876.63
Property taxes	7,018.24	7,018.24	7,199.61
Swepeco-27 Waterbury Drive	103.25	111.13	171.58
Swepeco-1 StoneBridge Boulevard	1,316.93	612.97	1,049.60
Swepeco-350 StoneBridge Boulevard	15,257.09	12,069.45	13,995.62
Swepeco-370 StoneBridge Boulevard	6,440.60	13,759.96	11,051.31
Swepeco-Imperial Circle	42.98	61.25	47.51
Water-1 StoneBridge Boulevard	1,076.63	1,009.54	864.45
Water-370 StoneBridge Boulevard	2,504.34	2,527.60	1,655.43
Water-407 Imperial Circle	256.21	260.35	531.47
Water-350 StoneBridge Boulevard	954.50	1,199.12	1,179.01
	<b>\$ 483,878.58</b>	<b>\$ 478,981.66</b>	<b>\$ 506,217.39</b>
<b>Cash flow</b>	<b>\$ 30,562.37</b>	<b>\$ 33,646.72</b>	<b>\$ (382.48)</b>