

## BUDGET 2021

### Income

Concession sales	\$	8,500.00
Homeowner's Dues		439,410.00
S & T non-member dues		22,000.00
Swim team fees		11,350.00
Total gross income	\$	<u>481,260.00</u>
Cost of concessions sold		<u>4,750.00</u>
Total income before expenses and debt service	\$	<u>476,510.00</u>

### Expense

Accounting, banking, and tax		7,500.00
AC replacement at swim and tennis facility		9,000.00
Fountain expense		6,000.00
Principal payments on S&T loan		43,914.84
Insurance expense		7,500.00
Interest expense		10,740.00
Janitorial		1,750.00
Landscaping and grass cutting		69,800.00
Legal fees		2,500.00
Management		42,500.00
Office supplies		1,000.00
Pool cleaning and chemicals		12,500.00
Summer pool labor		34,500.00
Postage		850.00
Printing		2,000.00
Fitness Room		1,500.00
Common area grounds		3,000.00
Guardhouse		2,500.00
Ponds-chemical treating		4,900.00
Pool-Building		2,500.00
Pool-Grounds		2,500.00
Property taxes		7,500.00
Sprinkler/Fountain		3,500.00
Sales Tax		420.00
Security Expense		130,834.00
Special Events		1,500.00
Internet and telephone service at swim and tennis		2,350.00
Water-fitness room		850.00
Swim team expense		11,000.00
SwepcO		29,850.00
Water common areas		12,350.00
		<u>469,108.84</u>
Free cash flow	\$	<u>7,401.16</u>