

**Income**

Concession sales	\$	15,500.00
Homeowner's Dues		393,975.00
S & T non-member dues		21,550.00
Swim team fees		11,750.00
Total gross income	\$	<u>442,775.00</u>
Cost of concessions sold		<u>8,250.00</u>
Total income before expenses and debt service	\$	434,525.00

**Expense**

Accounting, banking, and tax		7,500.00
Advertising		1,000.00
Cost of goods sold-concessions		11,500.00
Fountain expense		3,500.00
Principal payments on S&T loan		43,914.84
Insurance expense		7,500.00
Interest expense		12,426.00
Janitorial		1,300.00
Matthews Landscape		55,860.00
Legal fees		4,500.00
Management		42,500.00
Office supplies		500.00
Pool supplies, cleaning, chemicals		12,500.00
Summer pool labor		35,500.00
Postage		500.00
Printing		2,000.00
Fitness Room		1,500.00
Grounds		2,500.00
Guardhouse		2,500.00
Ponds		4,500.00
Pool-Building		2,500.00
Pool-Grounds		1,500.00
Property taxes		7,500.00
Sprinkler/Fountain		1,500.00
Sales Tax		420.00
Security Expense		103,500.00
Special Events		1,500.00
Supplies		750.00
Internet and telephone service		2,350.00
Water-fitness room		850.00
Swim team expense		11,000.00
Swepco		26,500.00
Water common areas		11,350.00
Water at Swim & Tennis		8,500.00
		<u>433,220.84</u>
Free cash flow	\$	<u>1,304.16</u>