

Cash Flow Statement

INCOME

	<u>2021</u>
Concession sales	\$ 9,404.82
Homeowner's Dues	452,910.00
S & T non-member fees	29,157.84
Swim team fees	20,393.29
Total Income	<u>511,865.95</u>
Cost of concessions sold	<u>3,995.95</u>
Total income	<u>\$ 507,870.00</u>

EXPENSE

Accounting, banking, and tax preparation	7,500.00
Fitness room repairs	374.60
Fountain replacement cost	4,389.89
Guardhouse repairs and maintenance	1,025.00
Insurance expense	7,956.80
Interest expense	10,565.05
Internet and telephone service at S&T	2,641.44
Janitorial	1,710.00
Landscape and grass cutting	77,211.90
Legal fees	5,258.87
Management	42,500.00
Office supplies	1,349.16
Ponds-chemical treating	5,600.00
Pool cleaning and chemicals	8,291.88
Pool grounds equipment and repairs	25,479.16
Pool-Building	10,774.92
Postage and delivery	2,136.72
Principal payments on S&T loan	48,932.23
Printing and reproduction	1,804.77
Property taxes	7,018.24
Sales Tax	80.77
Security Expense	128,556.38
Sprinkler/Fountain	14,787.16
Summer pool labor	37,960.16
Swepeco-27 Waterbury Drive	544.32
Swepeco-350 StoneBridge Blvd	15,257.09
Swepeco-370 StoneBridge Blvd	6,440.60
Swepeco-Imperial Circle	1,359.91
Swim team expense	17,585.59
Water-1 StoneBridge Blvd	4,791.68
Water-fitness room	530.25
	<u>\$ 500,414.54</u>

StoneBridge Community Association, Inc.
Balance Sheet
As of April 25, 2022

	<u>Apr 25, 22</u>
ASSETS	
Current Assets	
Checking/Savings	300,637.09
Accounts Receivable	
Accounts Receivable	79,141.61
Total Accounts Receivable	<u>79,141.61</u>
Total Current Assets	379,778.70
Fixed Assets	
Furniture and Equipment	61,252.82
Pool and Tennis Courts	594,891.20
X -Accumulated Depreciation	<u>-277,805.00</u>
Total Fixed Assets	<u>378,339.02</u>
TOTAL ASSETS	<u><u>758,117.72</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Note Payable-Citizens National	154,335.70
Total Long Term Liabilities	<u>154,335.70</u>
Total Liabilities	154,335.70
Equity	<u>603,782.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>758,117.72</u></u>

BUDGET 2022

Income

Concession sales	\$	10,500.00
Homeowner's Dues		439,410.00
S & T non-member fee		19,250.00
Swim team fee		19,350.00
Total gross income	\$	<u>488,510.00</u>
Cost of concessions sold		<u>6,250.00</u>
Total income before interest expense and debt service	\$	<u>482,260.00</u>

Expense

Accounting, banking, and tax		7,500.00
Bridge iron work replacement Waterbury bridge		13,000.00
Fountain expense		6,000.00
Principal payments on S&T loan		49,020.00
Insurance expense		7,500.00
Interest expense		7,225.00
Janitorial		1,755.00
Landscaping and grass cutting		50,400.00
Legal fees		2,500.00
Management		42,500.00
Office supplies		1,500.00
Pool cleaning and chemicals		16,875.00
Summer pool labor		34,500.00
Postage		850.00
Printing		2,000.00
Fitness Room		1,500.00
Common area grounds		3,000.00
Guardhouse		2,500.00
Ponds-chemical treating		4,900.00
Pool-Building		2,500.00
Pool-Grounds		2,500.00
Property taxes		7,500.00
Sprinkler/Fountain		3,500.00
Sales Tax		420.00
Security Expense		136,500.00
Special Events		1,500.00
Internet and telephone service at swim and tennis		2,880.00
Water-fitness room		780.00
Swim team expense		18,000.00
Swepco		29,850.00
Water common areas		<u>12,350.00</u>
		<u>473,305.00</u>
Free cash flow	\$	<u>8,955.00</u>