

	TOTAL
	Jan - Dec 12
Ordinary Income/Expense	
Income	
Homeowner's Dues	199,125.00
Total Income	199,125.00
Gross Profit	199,125.00
Expense	
Accounting Fee	5,200.00
Insurance Expense	17,250.00
Landscaping and Groundskeeping	
Capital Improvements	20,000.00
Landscaping	7,000.00
Lawn Maintenance	38,400.00
Total Landscaping and Groundskeeping	65,400.00
Supplies, Postage, Mailbox, etc.	2,550.00
Professional Fees	8,400.00
Repairs and Maintenance	
Subcontractors	12,500.00
Grounds	2,200.00
Sprinkler/Fountain	2,400.00
Supplies	4,200.00
Total Repairs and Maintenance	21,300.00
Security Expense	55,000.00
Taxes-Property	6,800.00
Utilities	
Swepco	9,000.00
Telephone Expense	900.00
Water	1,200.00
Total Utilities	11,100.00
Total Expense	22,200.00
Net Ordinary Income	6,125.00
Net Income	6,125.00

Swim Tennis Club Budget			
		2012	
	Income		Budget
	Concessions	10,000	
	Concessions Costs	-5,000	
	Member Dues	120,000	
	Non-Member Dues	25,000	
	Swim Lessons	5,000	
	Swim Team Fees	5,500	
	Guest Fees	2,500	
	Party Income	3,000	
	<b>Total Income</b>		<b>\$166,000</b>
	Expenses		
	Manager Salary	40,000	
	Payroll (Swim)	27,000	
	Interest	26,000	
	Utilities	10,000	
	Insurance	10,000	
	Pool Expense	7,500	
	Swim Team Expense	5,500	
	Cleaning	2,500	
	Accounting	2,500	
	Other	2,000	
	Capital Improvements	5,000	
	<b>Total Expenses</b>		<b>\$138,000</b>
	<b>Net Income</b>		<b>\$28,000</b>
	<b>Principial Payments</b>		<b>\$28,000</b>
	<b>Net Cash Provided</b>		<b>\$0</b>

**StoneBridge Community Association, Inc.**  
**Profit & Loss**  
January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Collections	20,312.05
Homeowner's Dues	206,929.62
Lot Maintenance	970.00
Total Income	228,211.67
Gross Profit	228,211.67
Expense	
Accounting Fee	5,250.00
Bank Charges	84.78
Contract Labor	500.00
Depreciation Expense	62,648.60
Insurance Expense	17,138.35
Landscaping and Groundskeeping	
Landscaping	47,978.20
Lawn Maintenance	7,389.95
Total Landscaping and Groundskeeping	55,368.15
Mailbox Expense	698.73
Miscellaneous Expense	4,564.42
Office Supplies	406.65
Postage and Delivery	264.88
Printing and Reproduction	238.39
Professional Fees	8,025.66
Repairs and Maintenance	
Exercise Room	489.41
Grounds	34,798.66
Guard House	1,251.02
Ponds	760.61
Sprinkler/Fountain	1,918.46
Repairs and Maintenance - Other	1,010.73
Total Repairs and Maintenance	40,228.89
Security Expense	
Security Expense - Other	52,693.08
Total Security Expense	52,693.08
Taxes-Other	7.00
Taxes-Property	6,861.62
Travel	32.00
Utilities	
Swepco	7,925.68
Telephone Expense	822.54
Water	718.48
Total Utilities	9,466.70
Web Site Expense	405.00
Total Expense	264,882.90
Net Ordinary Income	-36,671.23
Other Income/Expense	
Other Income	
Interest	960.39
Total Other Income	960.39
Net Other Income	960.39
Net Income	-35,710.84

**Swim and Tennis Club at Stonebridge**  
**Profit & Loss**  
 January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Concession Sales	9,973.90
Guest Fees	45.89
Private Party Income	2,040.50
Swim & Tennis Assessment	116,184.35
Swim & Tennis Non-Member Dues	19,319.45
Swim Team Fees	2,210.00
Swimming Lessons Income	5,040.00
Total Income	154,814.09
Cost of Goods Sold	
Concessions Purchases	8,408.62
Total COGS	8,408.62
Gross Profit	146,405.47
Expense	
Accounting Fee	1,301.49
Computer and Internet Expenses	875.60
Insurance Expense	891.00
Interest Expense	24,875.26
Management Fees	9,456.33
Miscellaneous	612.38
Office Supplies	521.11
Payroll Expense	24,319.49
Payroll Expenses	6,573.00
Pool Expense	12,971.72
Postage and Delivery	137.91
Professional Fees	9,619.45
Reimbursement	188.14
Repairs and Maintenance	6,223.76
Supplies	3,309.99
Swim Team Expense	5,085.86
Taxes	84.78
Telephone Expense	2,150.19
Tennis Expense	19,069.09
Utilities	12,506.38
Total Expense	140,772.93
Net Ordinary Income	5,632.54
Other Income/Expense	
Other Income	
Discounts Taken	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	5,632.54

**StoneBridge Community Association, Inc.**  
**Balance Sheet**  
As of December 31, 2011

	Dec 31, 11
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Citizens National Bank	2,136.37
Citizens National Bank-S&T	9,054.37
Citizens National Bank-Savings	42,460.39
Total Checking/Savings	53,651.13
Accounts Receivable	
Accounts Receivable	53,184.30
Total Accounts Receivable	53,184.30
Total Current Assets	106,835.43
Fixed Assets	
Accumulated Depreciation	-96,263.60
Furniture and Equipment	29,046.98
Pool and Tennis Courts	591,346.20
Total Fixed Assets	524,129.58
<b>TOTAL ASSETS</b>	<b>630,965.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,188.68
Total Accounts Payable	8,188.68
Other Current Liabilities	
Builders Deposits	8,000.00
Note Payable-John Good	75,000.00
Payroll Liabilities	1,173.00
Total Other Current Liabilities	84,173.00
Total Current Liabilities	92,361.68
Long Term Liabilities	
Note Payable-Citizens National	504,215.23
Total Long Term Liabilities	504,215.23
Total Liabilities	596,576.91
Equity	
Unrestricted Net Assets	64,466.40
Net Income	-30,078.30
Total Equity	34,388.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>630,965.01</b>

